



Monthly Financial Report

January 2023
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2022	2023	Change	
Thruway Operating Expenses				
Admin and General	\$841,950	\$904,819	\$62,869	7.5%
Information Technology	2,065,286	1,002,700	(1,062,586)	-51.4%
Engineering Services	415,674	436,212	20,538	4.9%
Maintenance & Operations				
Thruway Maintenance	10,728,100	8,894,664	(1,833,436)	-17.1%
Equipment Maintenance	2,759,252	2,628,989	(130,263)	-4.7%
Traffic and Services	829,684	1,114,325	284,641	34.3%
Finance and Accounts	518,380	449,332	(69,048)	-13.3%
Revenue Management	8,306,134	7,442,308	(863,826)	-10.4%
General Charges *	8,304,732	8,847,100	542,368	6.5%
Total Thruway Operating	\$34,769,192	\$31,720,449	(\$3,048,743)	-8.8%
Other Operating Expenses				
State Police**	\$4,921,788	\$5,124,611	\$202,823	4.1%
Total Other Operating Expenses	\$4,921,788	\$5,124,611	202,823	4.1%
Total Operating Expenses	\$39,690,980	\$36,845,060	(\$2,845,920)	-7.2%

* Includes changes relative to unfunded OPEB and Pension Adjustment and are as follows:

Pension Contributions	\$1,500,000	\$1,500,000	\$0	0.0%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	5,514,685	5,974,764	460,079	8.3%
Social Security	876,506	836,942	(39,564)	-4.5%
Workers' Compensation Insurance	600,000	600,000	0	0.0%
Other General Charges	(186,459)	(64,606)	121,853	-65.4%
Total General Charges	\$8,304,732	\$8,847,100	\$542,368	6.5%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2022	2023	Change	
Toll Revenue				
Passenger Revenue	\$53,036,346	\$60,211,253	\$7,174,907	13.5%
Commercial Revenue	25,351,864	30,581,360	5,229,496	20.6%
	27,684,482	29,629,893	1,945,411	7.0%
Toll Related Fees				
E-ZPass Fees	5,560,406	4,934,680	(625,726)	-11.3%
Toll by Mail Fees	957,869	893,023	(64,846)	-6.8%
Special Hauling	4,458,677	3,786,191	(672,486)	-15.1%
	143,860	255,466	111,606	77.6%
Lease Revenues				
Fiber Optic User Fees	755,764	1,072,826	317,062	42.0%
Service Areas	472,439	680,032	207,593	43.9%
	283,325	392,794	109,469	38.6%
Other Revenues	203,028	(298,993)	(502,021)	-
Total Operating Revenue	\$59,555,544	\$65,919,766	\$6,364,222	10.7%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

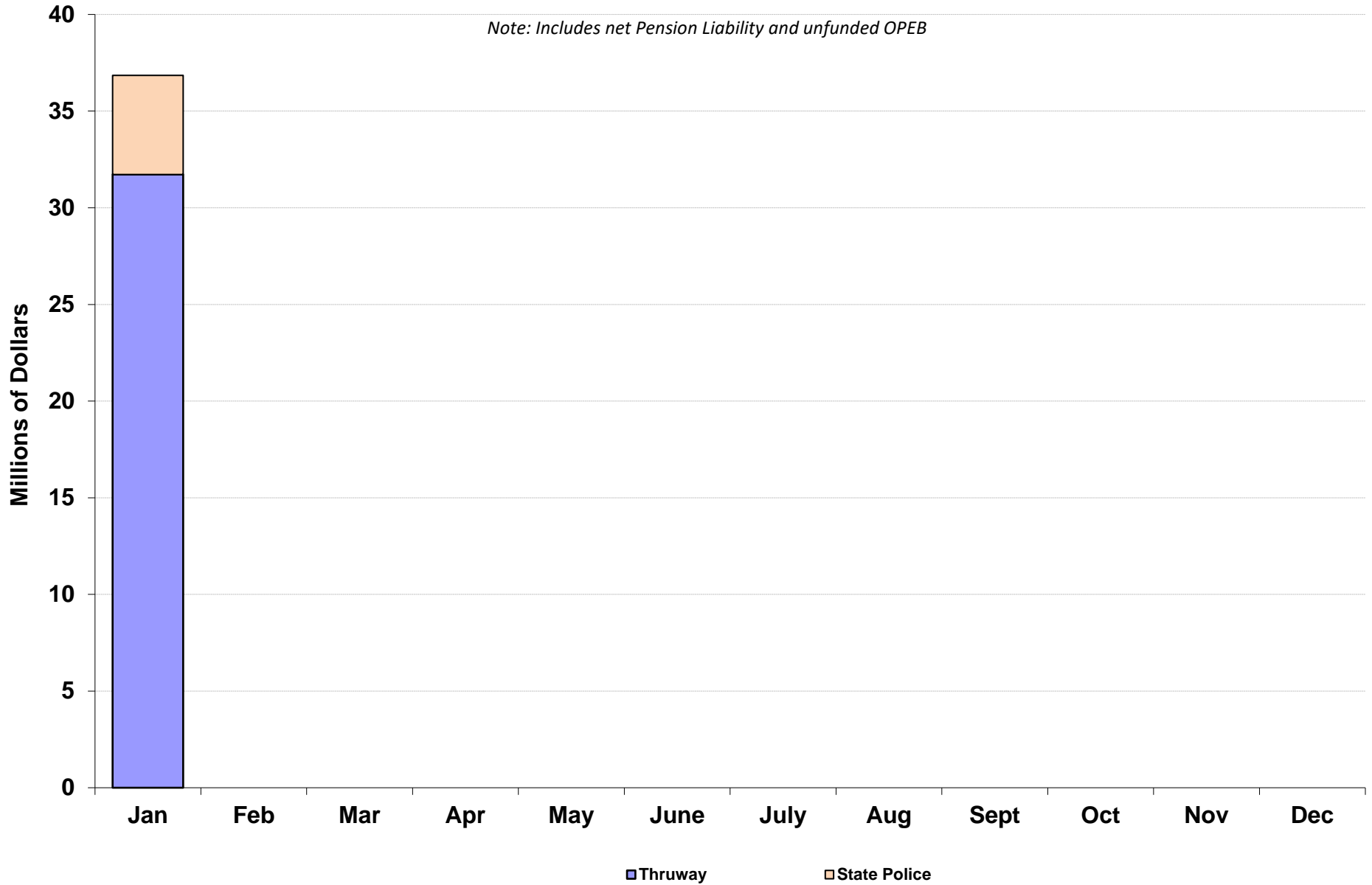
	Year-To-Date			Percent Difference
	2023 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	33,041,215	\$31,720,449	(\$1,320,766)	-4.0%
Claims, Envir. Reserves	83,333	0	(83,333)	-100.0%
Other Operating Expenses- State Police **	5,742,245	5,124,611	(617,634)	-10.8%
Total Operating Expenses	\$38,866,793	\$36,845,060	(\$2,021,733)	-5.2%
Total Operating Revenues:				
Net Toll Revenue ***	\$51,765,259	\$60,211,253	\$8,445,994	16.3%
Toll Related Fees	5,376,164	\$4,934,680	(441,484)	-8.2%
Lease Revenues	1,179,167	\$1,072,826	(106,341)	-9.0%
Other Revenues	951,667	\$2,356,143	1,404,476	147.6%
Total Operating Revenue	\$59,272,256	\$68,574,902	\$9,302,645	15.7%

* Excludes unfunded OPEB and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68.

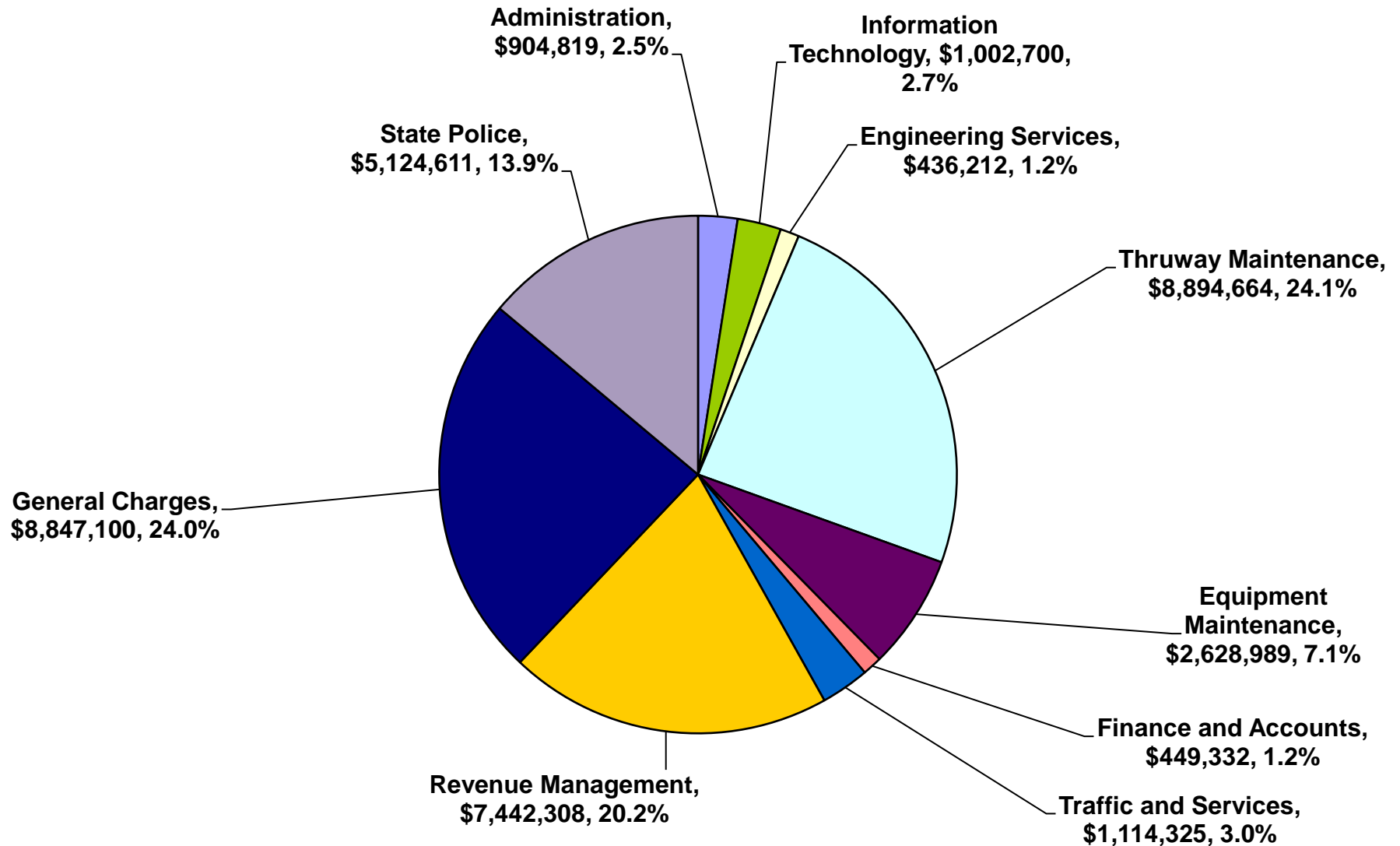
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

2023 YTD Operating Expenses

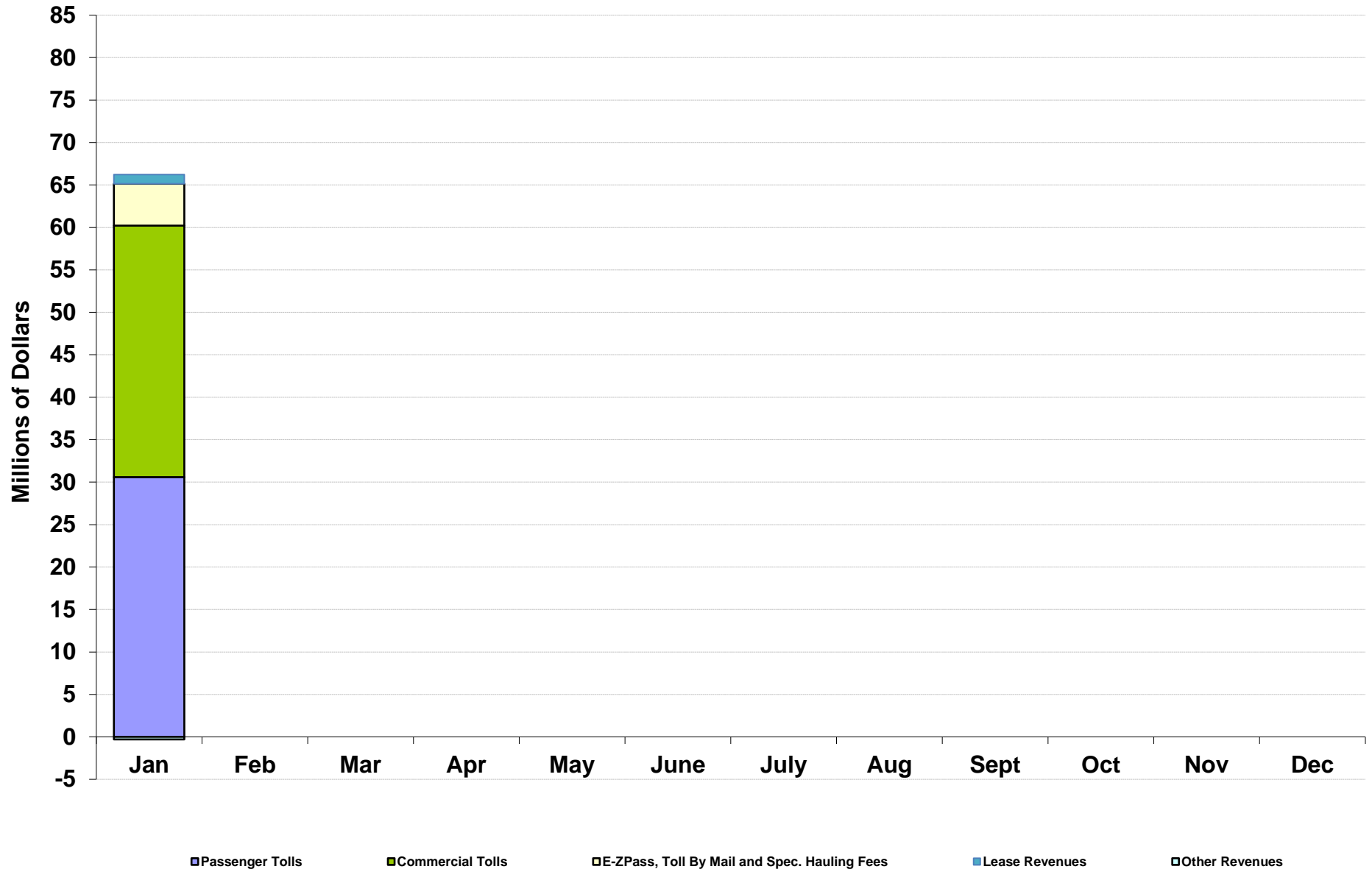


2023 YTD Operating Expenses

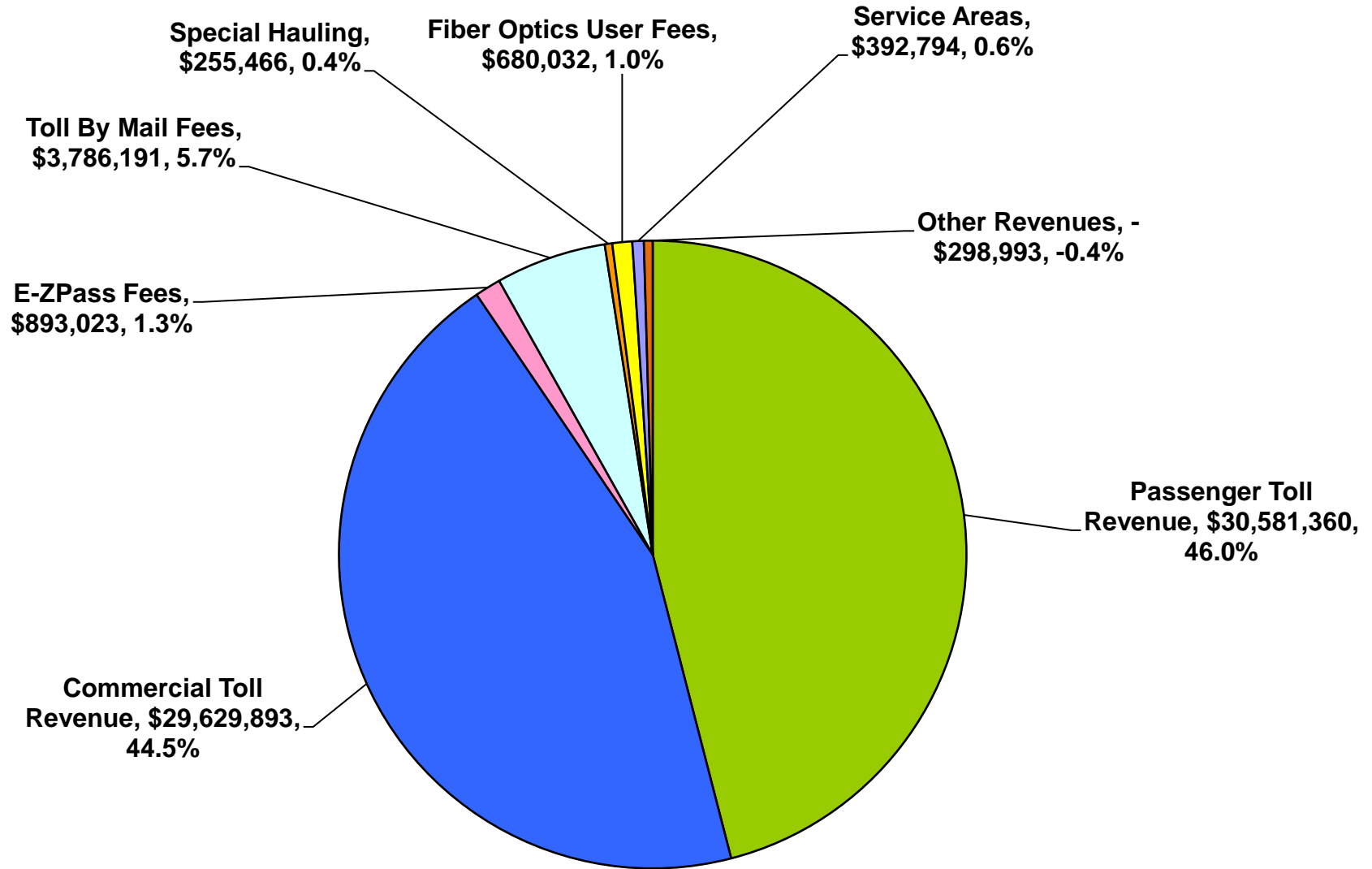


Note: General Charges include net Pension liability and unfunded OPEB

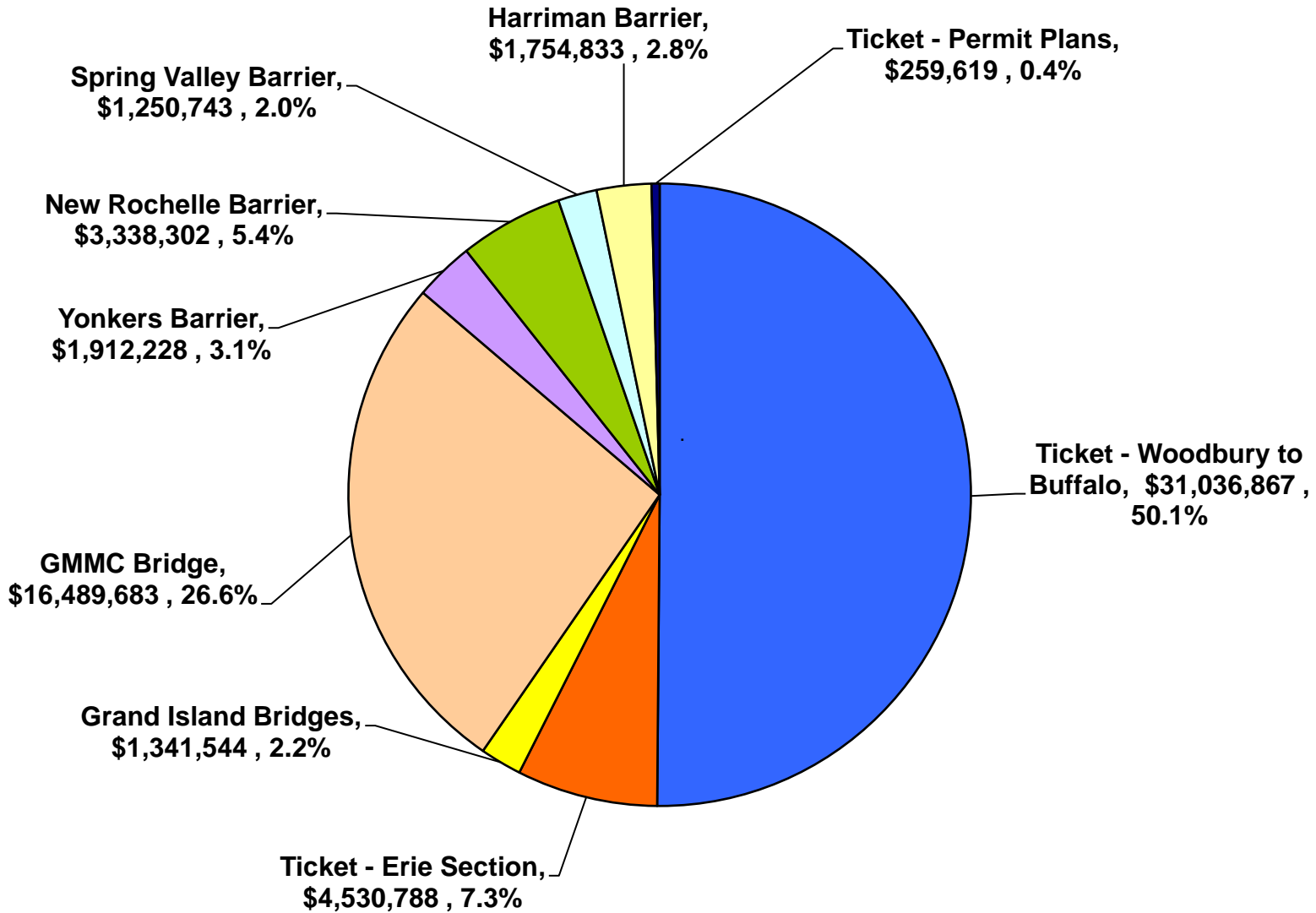
2023 YTD Operating Revenues



2023 YTD Operating Revenue

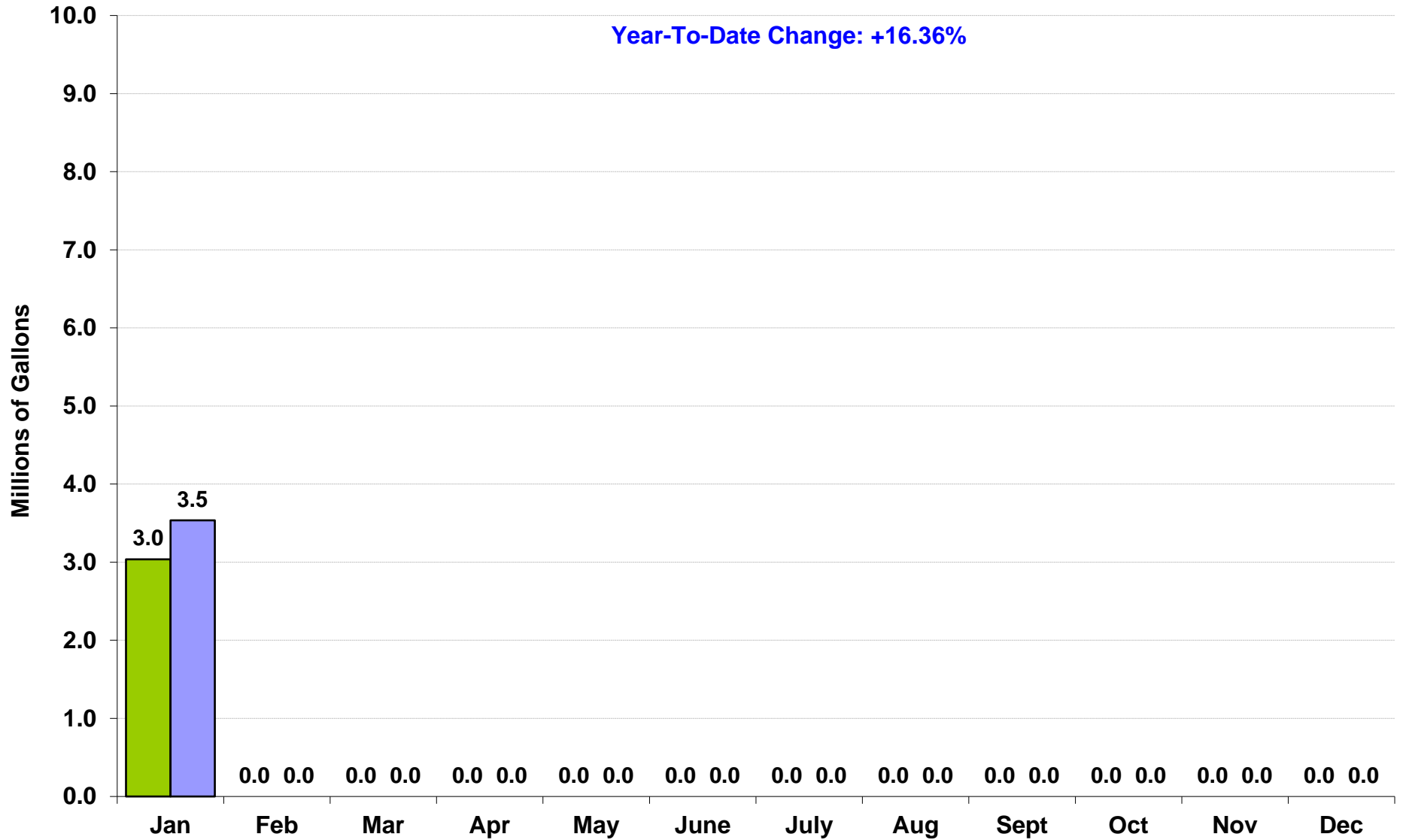


2023 YTD Toll Collections, By Location

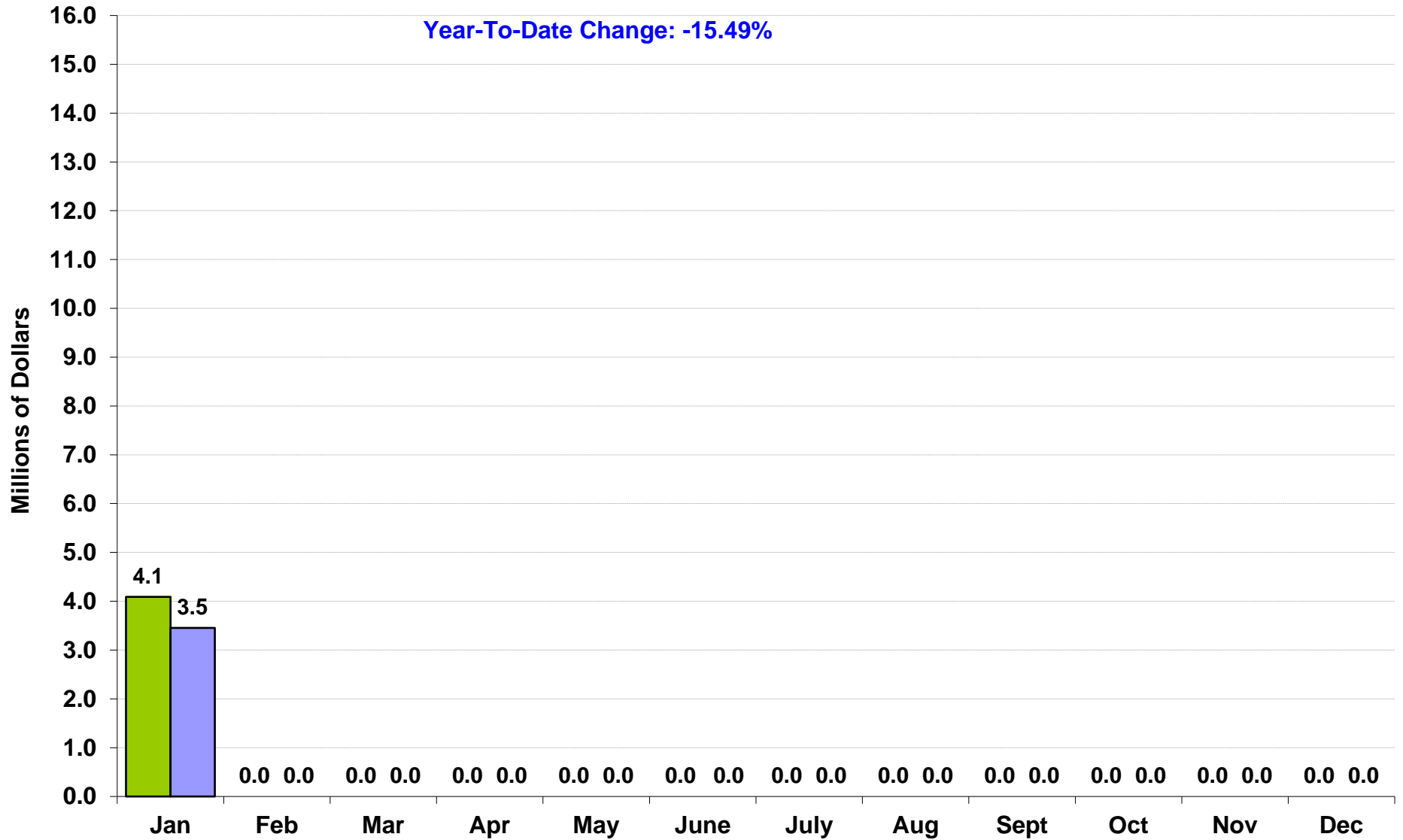


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

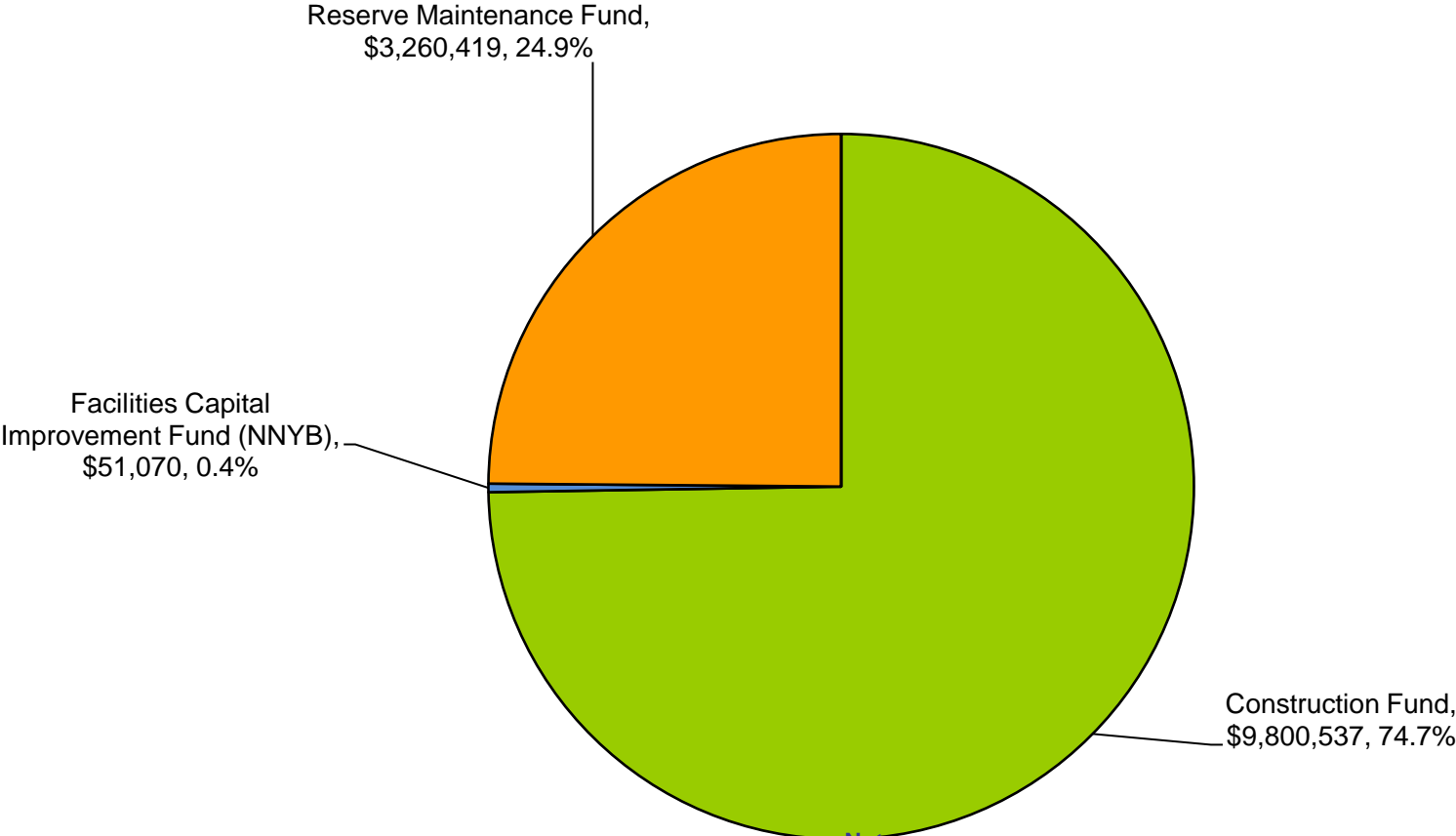


Thruway Capital Program

(Includes New NY Bridge Project)

2023 YTD Capital Program Expenses, by Fund

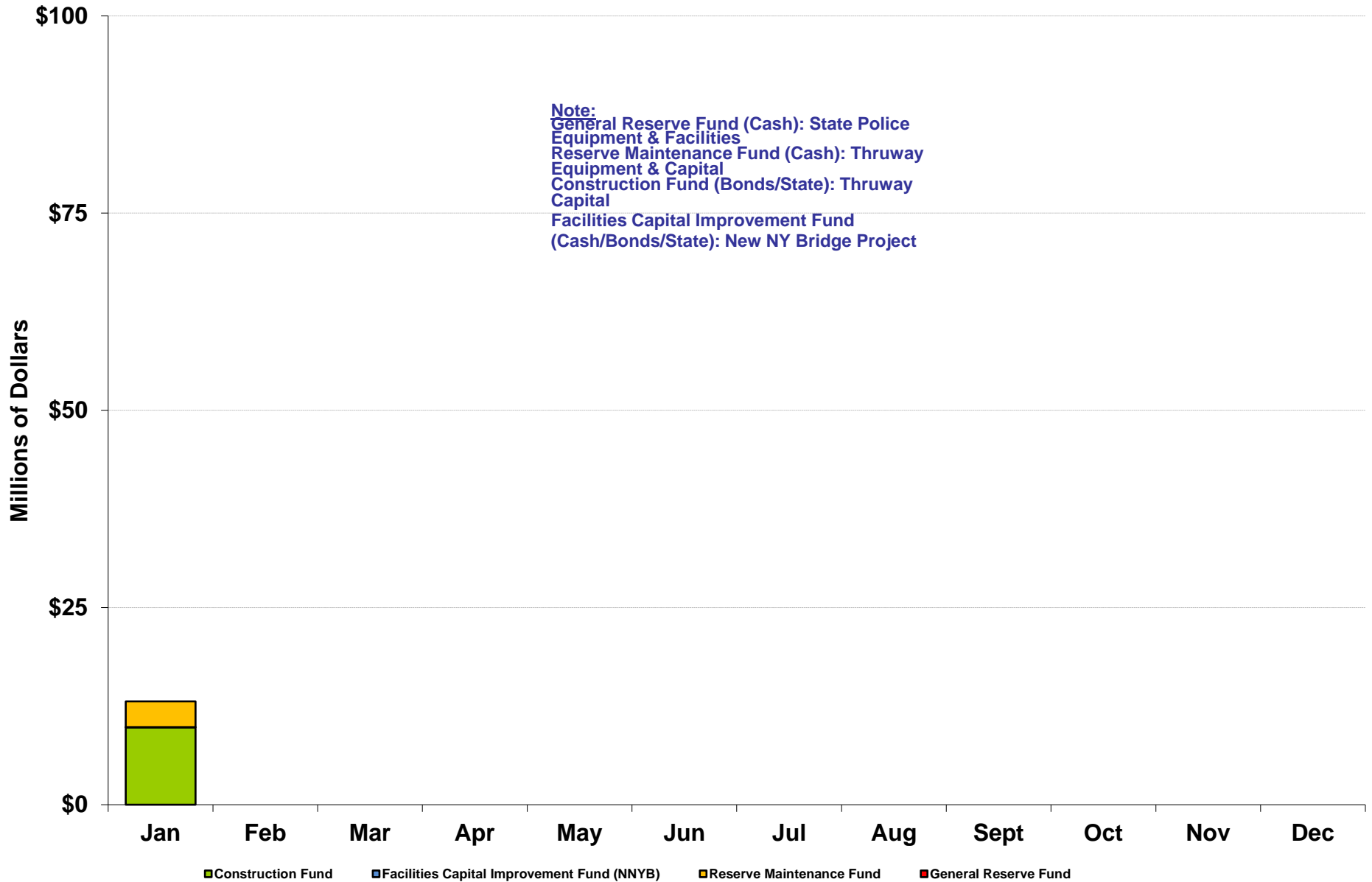
YTD Total Expenses = \$13.1 million



Note:
General Reserve Fund (Cash): State Police Equipment & Facilities
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
Construction Fund (Bonds): Thruway Capital
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

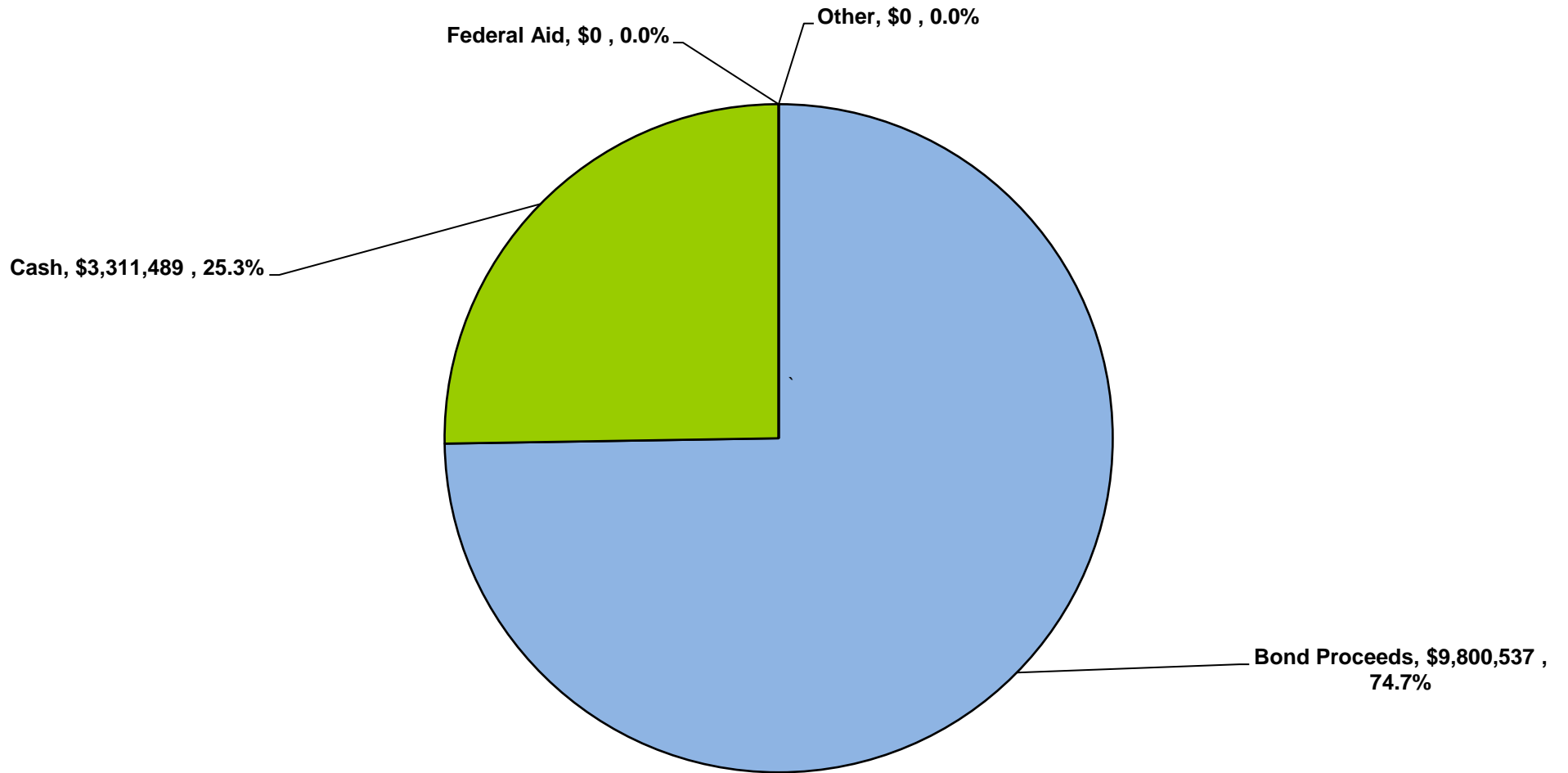
2023 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$13.1 million



2023 YTD Capital Funding Sources

YTD Total Expenses = \$13.1 million



2023 YTD Capital Expenses, By Fund

YTD Total Expenses = \$13.1 million

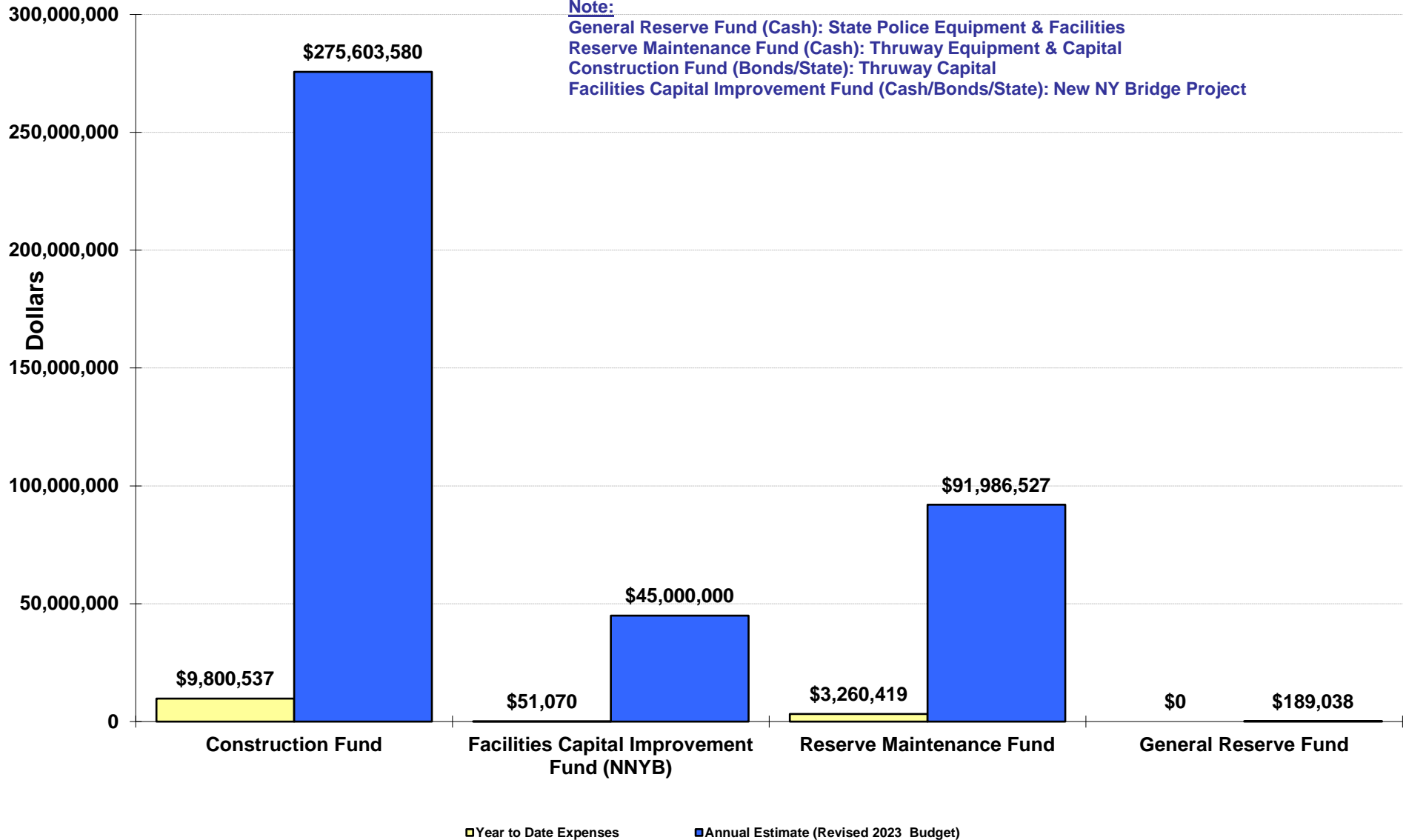
Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

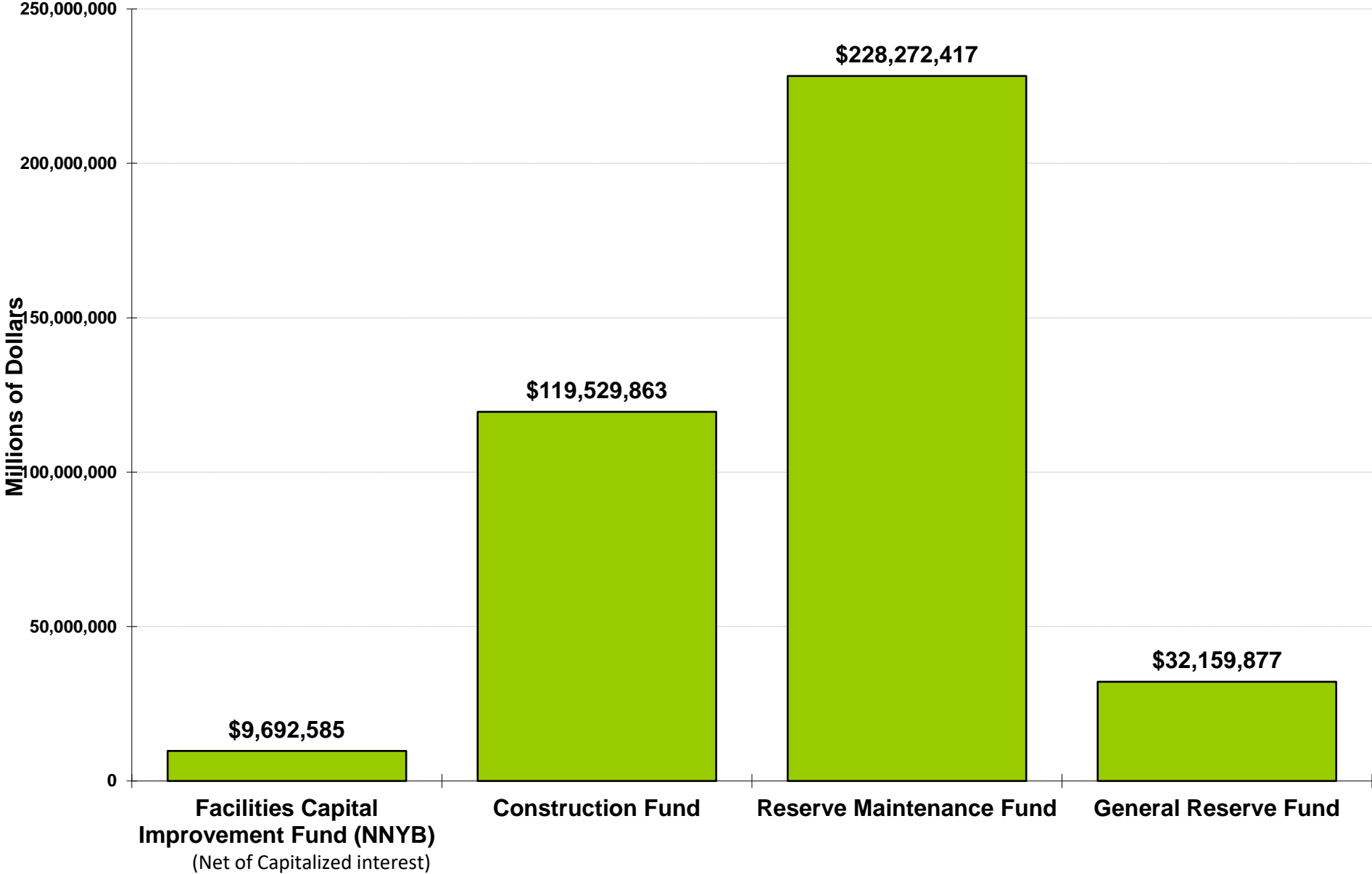
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/State): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds/State): New NY Bridge Project

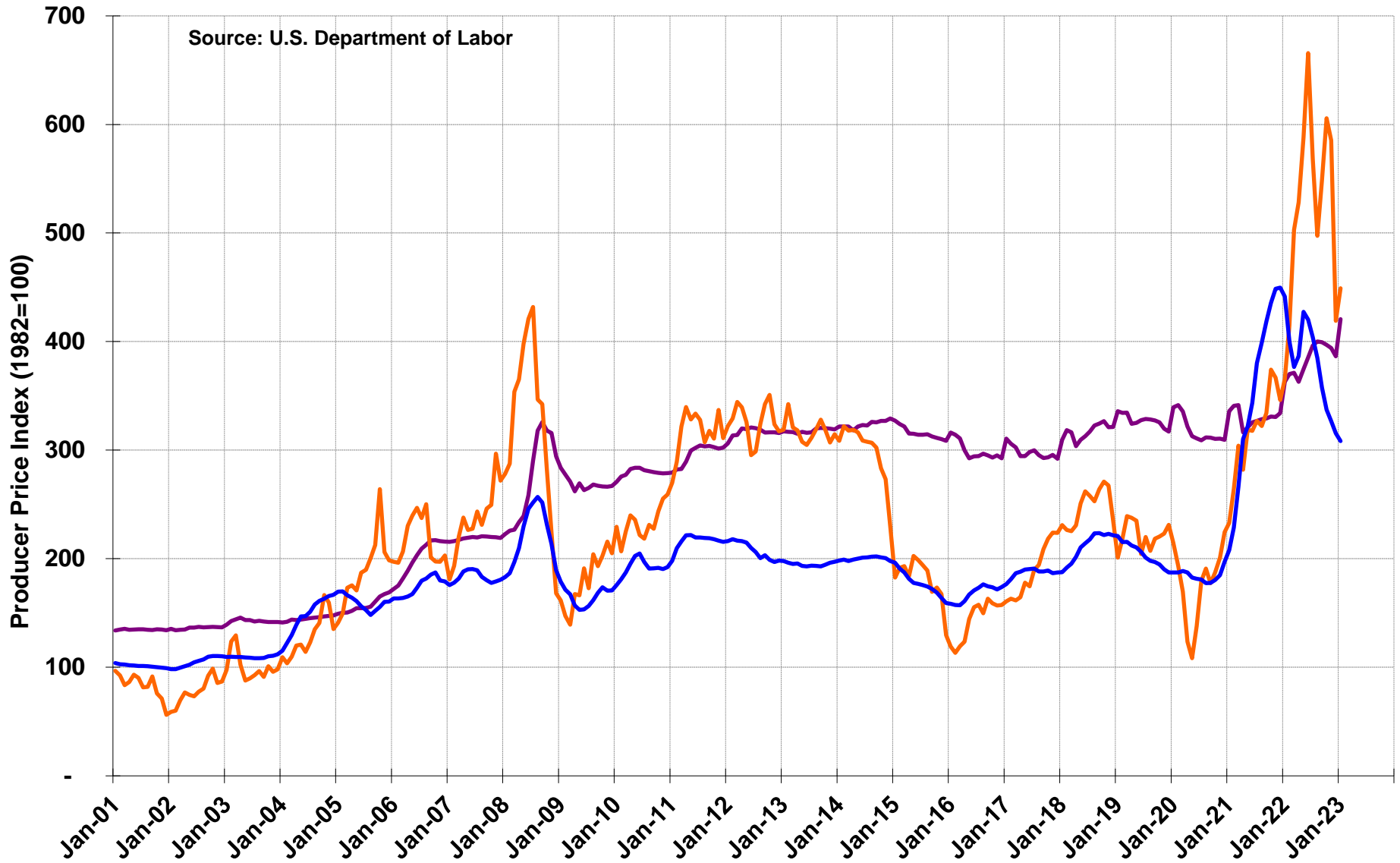


2023 Capital Fund Balances at End of Month



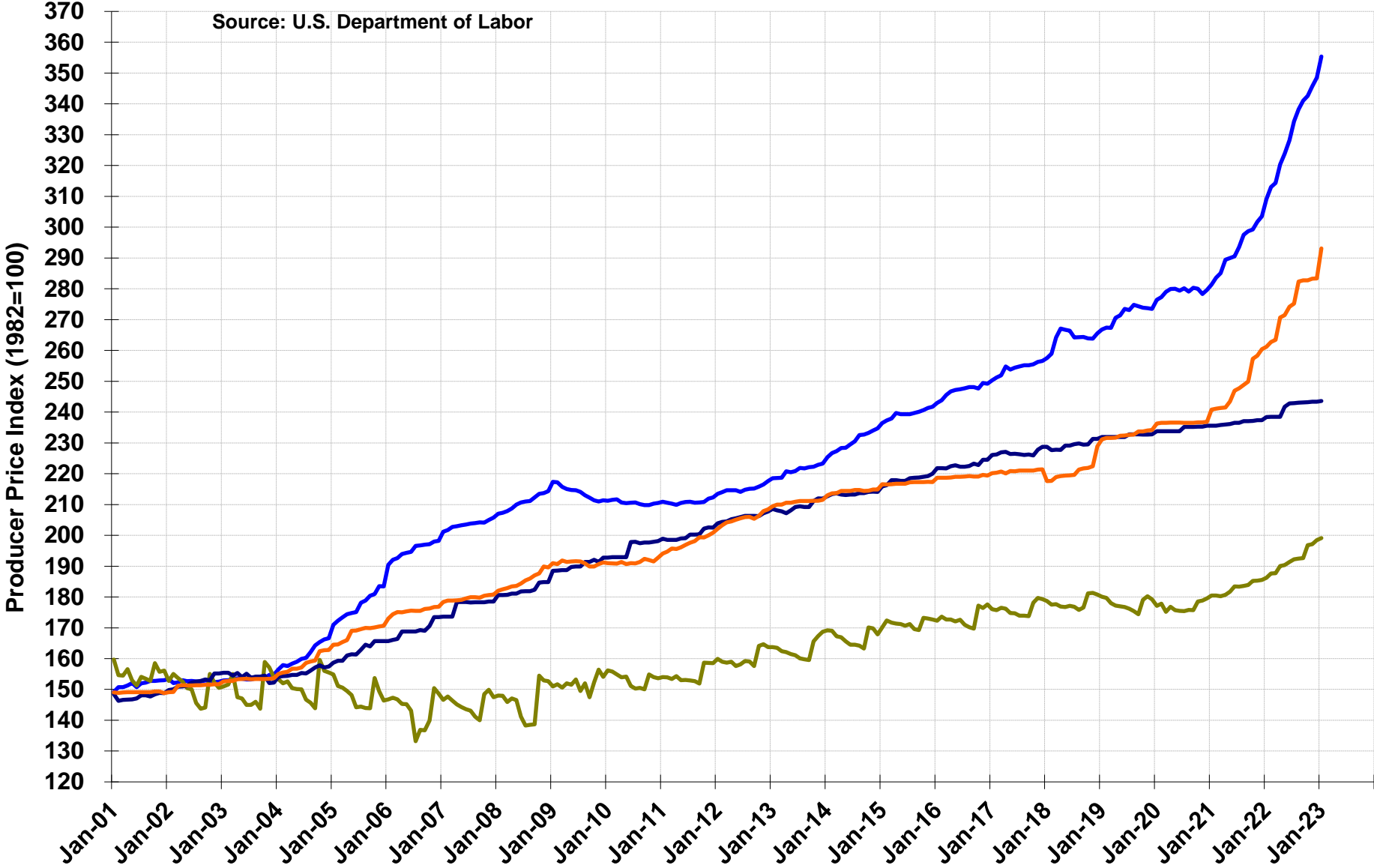
Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products

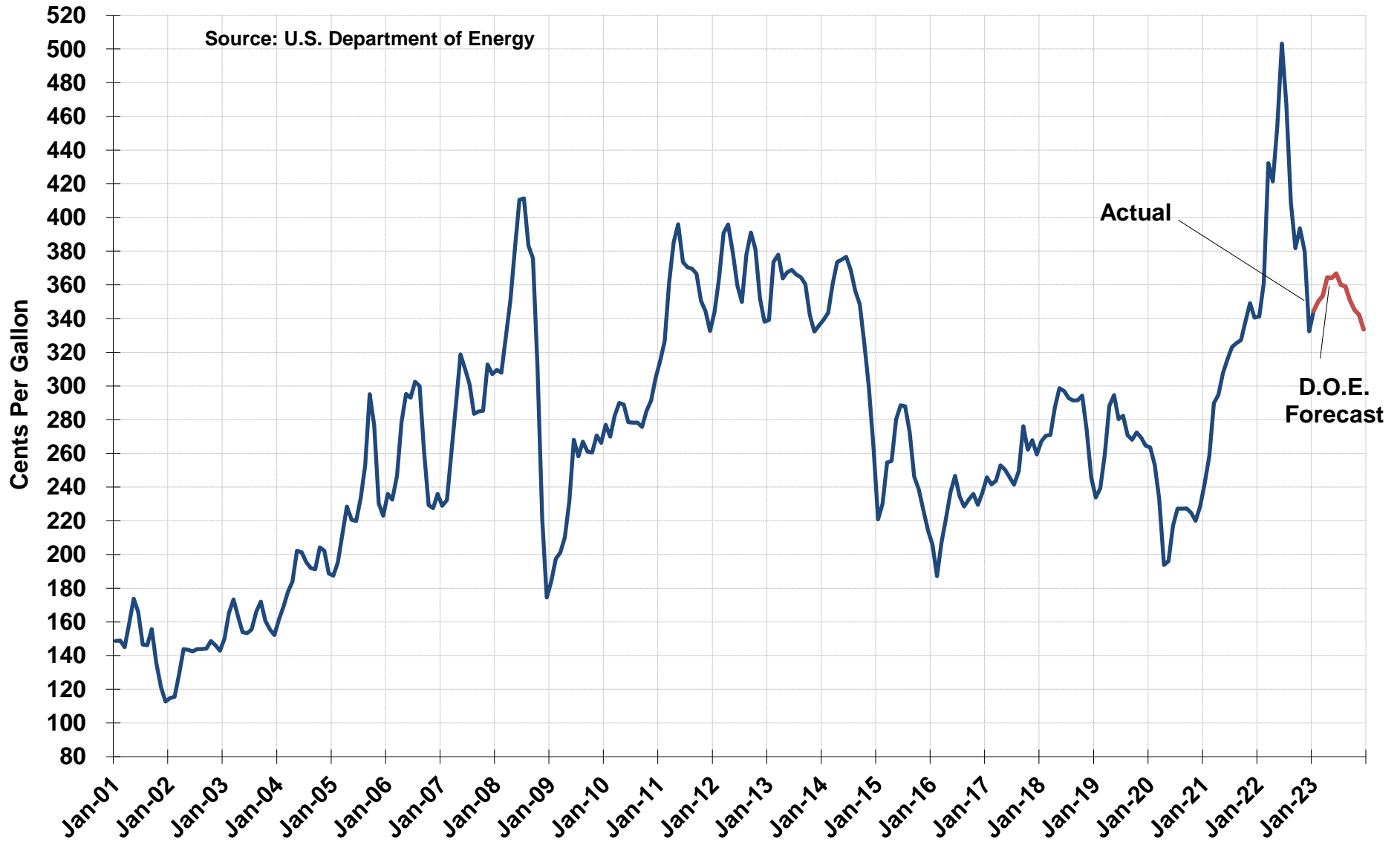


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades

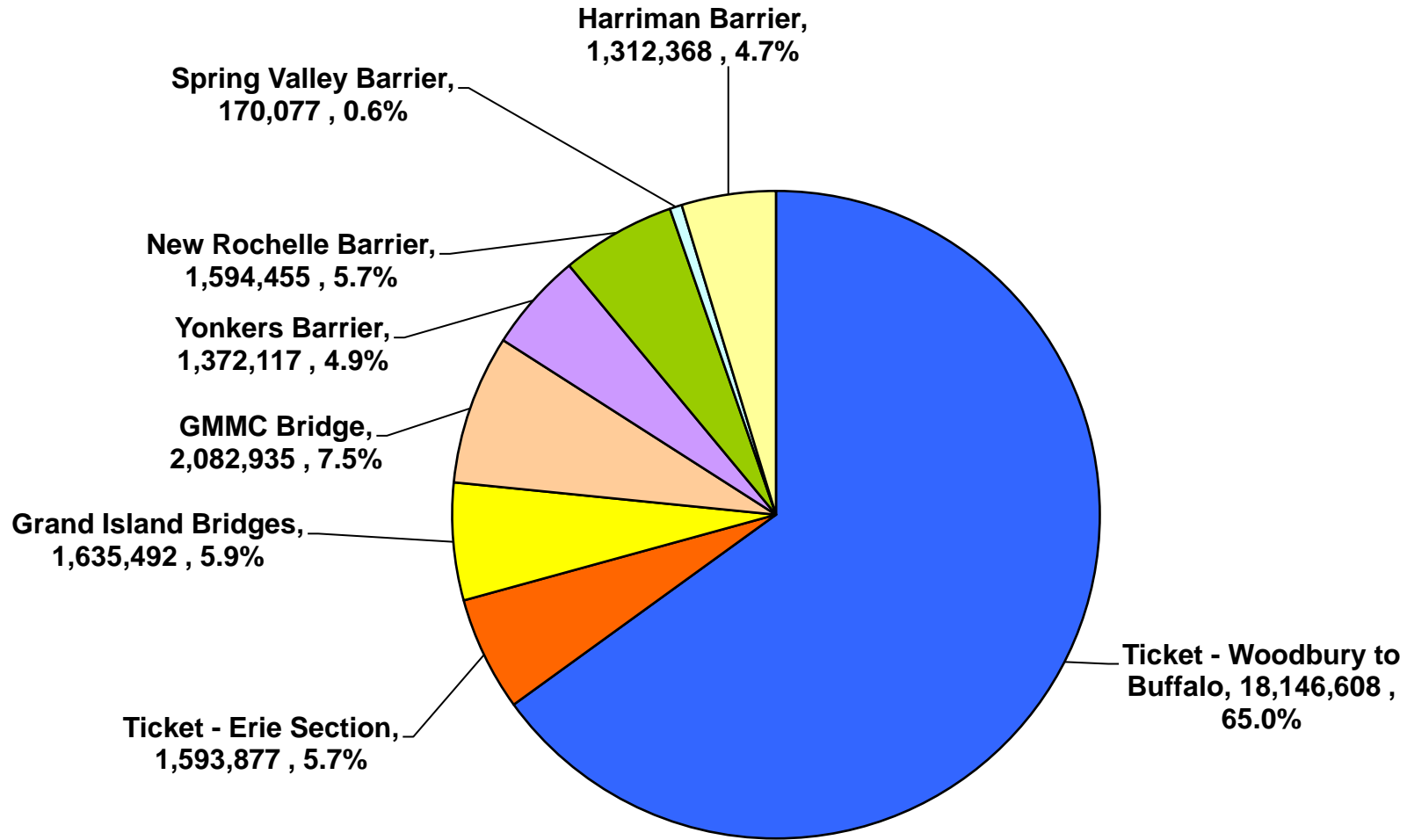


Thruway Traffic Information

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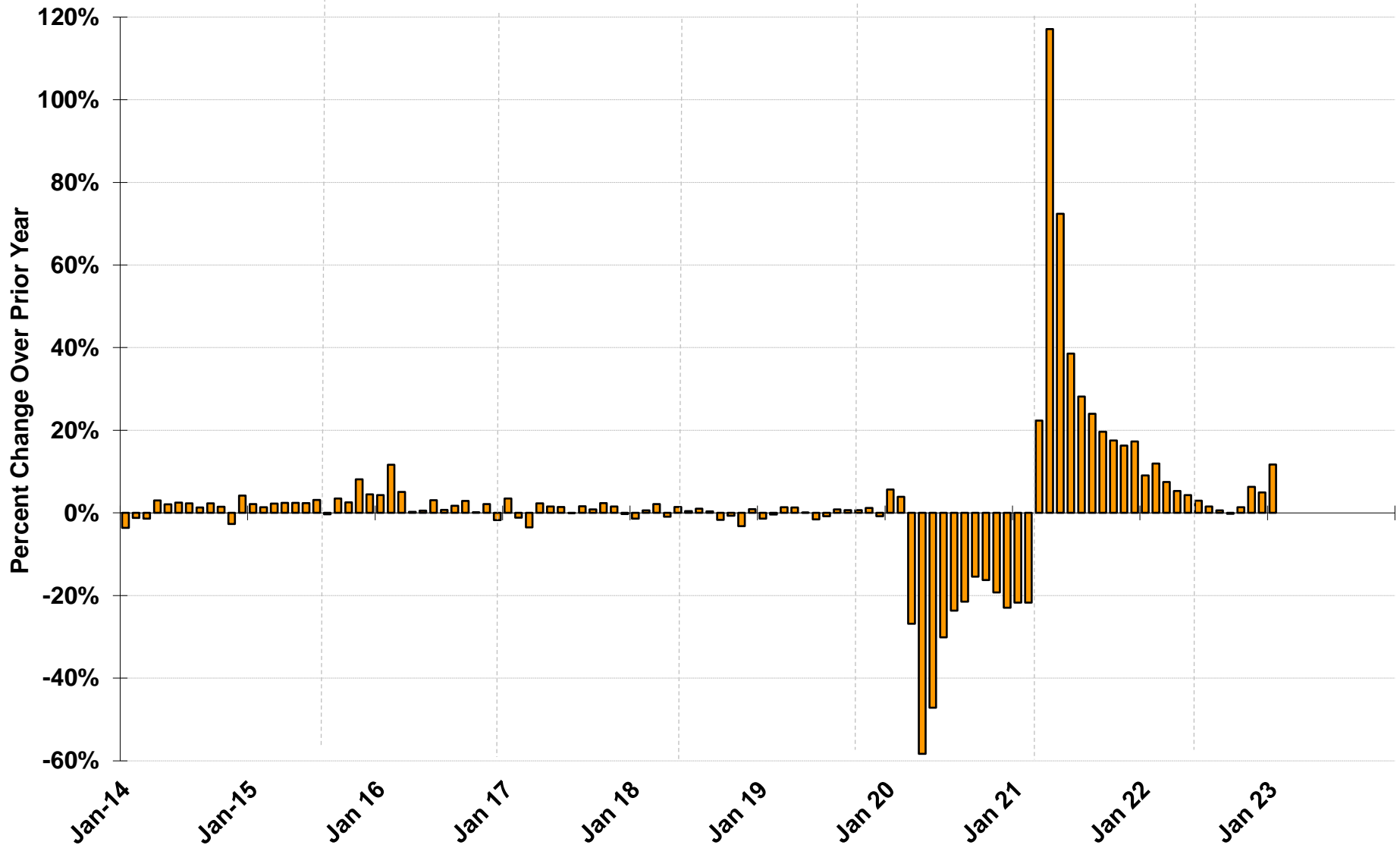
	Year-To-Date			Percent Change
	2022	2023	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	16,518,421	18,146,608	1,628,187	9.9%
Erie Section	1,416,937	1,593,877	176,940	12.5%
Total Ticket System	17,935,358	19,740,485	1,805,127	10.1%
Bridges and Barriers				
Grand Island South	776,262	902,543	126,281	16.3%
Grand Island North	626,856	732,949	106,093	16.9%
GMMC Bridge	1,775,709	2,082,935	307,226	17.3%
Yonkers	1,183,384	1,372,117	188,733	15.9%
New Rochelle (I-95)	1,347,643	1,594,455	246,812	18.3%
Spring Valley (Commercial Only)	160,602	170,077	9,475	5.9%
Harriman	1,169,771	1,312,368	142,597	12.2%
Total Bridges and Barriers	7,040,227	8,167,444	1,127,217	16.0%
Total Trips	24,975,585	27,907,929	2,932,344	11.7%
Non-Revenue Trips	177,529	169,134	(8,395)	-4.7%
Total Revenue Trips	24,798,056	27,738,795	2,940,739	11.9%
Revenue Trips - Type				
Passenger	20,161,945	23,020,813	2,858,868	14.2%
Commercial	4,636,111	4,717,982	81,871	1.8%
Total Revenue Trips	24,798,056	27,738,795	2,940,739	11.9%
Miles Traveled - Revenue Trips				
Toll Ticket System	342,680,737	402,181,378	59,500,641	17.36%
NY Division Bridge/Barriers	102,636,810	119,108,189	16,471,379	16.05%
Williamsville-Lackawanna	23,937,768	27,313,265	3,375,497	14.10%
Grand Island Bridges	14,058,040	16,381,420	2,323,380	16.53%
Total Revenue Trip Miles	483,313,355	564,984,252	81,670,897	16.90%
Average Trip Length (Miles) - All Trips - Ticketed System				
Passenger	18.90	19.35	0.45	2.38%
Commercial	24.81	25.50	0.69	2.78%
Overall	20.18	20.52	0.34	1.68%

2023 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

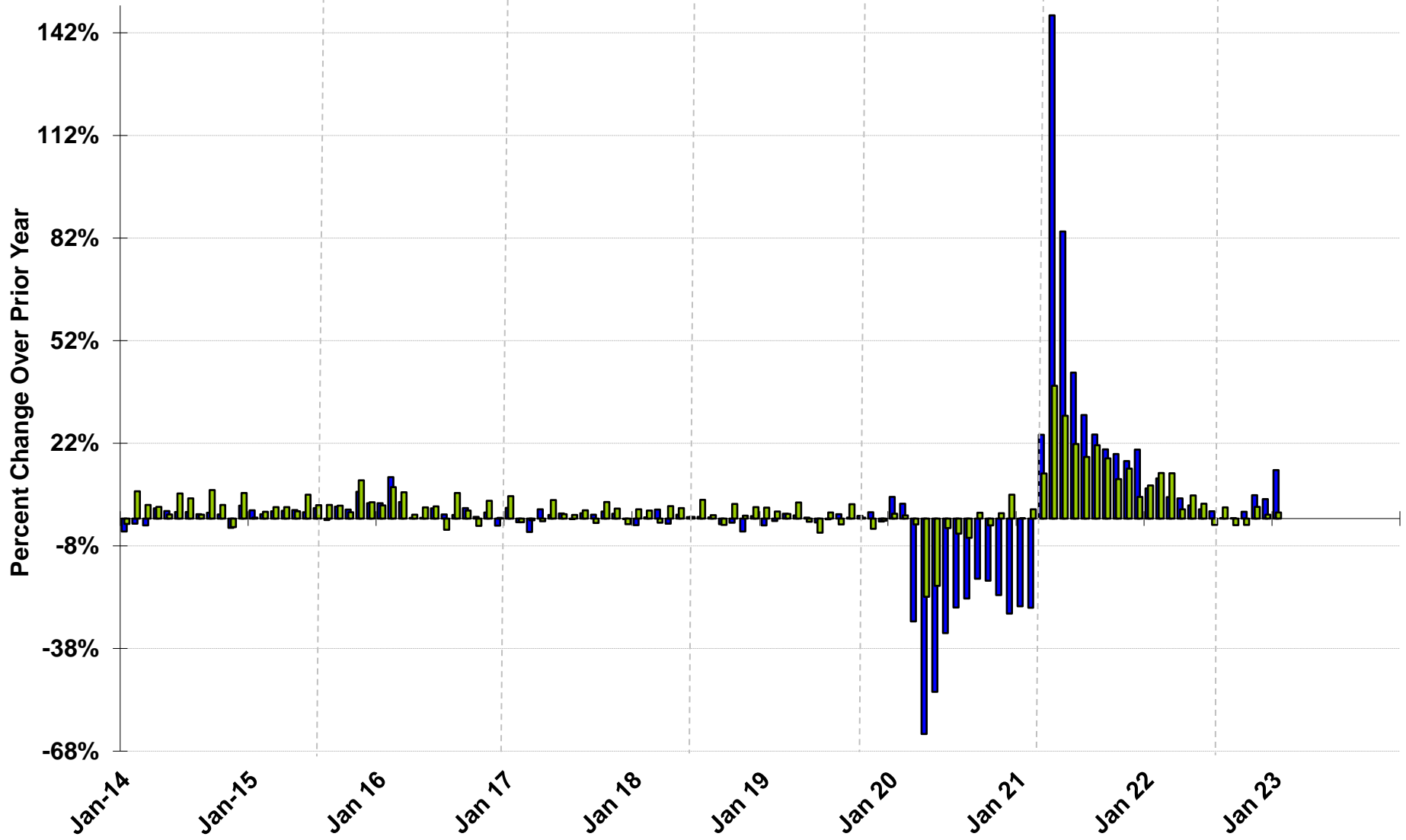
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues (Variance from 2023 Budget)

